Guaratee, Standby Letter of Credit		
1	**Objective**	Bid Participation Guarantee, Guarantee for Performing Activities and Ensuring Prepayment (in case of development and other activities commissioned by the benefitiary), Post-Performance Quality Guarantees, Bank Guarantees for the Acquisition of Products, Prepayment, Advance Payment, Guarantees to Telecommunication Service Providers and other bank guarantees, standby letters of credit, counter guarantees
2	**Currency**	in accordance with the list of exchange rates released by the Central Bank of Armenia (CBA)
3	**Term**	upon the Beneficiary's request
4*	**Interest rate or issuance fee (not subject to return)**	Contractual
5**	**Fee for application review**	Contractual
6**	**Issuance fees**	Lump sum (upon issuance of the guarantee)
		monthly: within effective term of guarantee
7	**Borrower, available bank account**	mandatory
8	**Minimum amount**	not defined
9	**Maximum amount**	not defined
10	**Pledger**	Legal entities, individual entrepreneurs and individuals aged 18 and over with or without residency in the Republic of Armenia
11	**Collateral**	contractual
12	**Penalties, fines**	contractual
13	**Bank guarantees released by other banks**	
13.1	**Notice fee**	AMD 30,000
13.2	**Change notice fee**	AMD 15,000
13.3.	**Fee for payment requirement**	AMD 15,000
14	**Other charges**	- Issuance of copies of previously issued/archived documents: AMD 3,000 per document1: - Authentication and notice of messages received: AMD 25,000 per message - Messaging fee (AMD 3,000 per message), postal costs (based on invoice); commissions for correspondent banks and other unintended fees, if any, shall be charged from the customer's account by giving a further notice. - AMD 10,000 shall be additionally charged as a lump sum fee for the release of a documentary letter of credit
13	**Other provisions**	Available in Annex "Other provisions"

* But no lesss than the bank's breakeven point. In the event of a foreign-currency loan instrument, the exchange rate shall equal the sale exchange rate effective at the bank upon issuance of the credit.

** Defined as a result of considerations by the credit committee and may not be applicable.
Fee for application review, issuance fee
in the event of a credit instrument in a foreign currency, the fees shall be settled and charged in AMD based on the commercial exchange rate effective in the Bank upon issuance.