

Export Letter of Credit		
1	Objective	Acquisition of operating assets, acquisition of fixed assets/capital investment-making
2	Currency	in accordance with the list of exchange rates released by the Central Bank of Armenia (CBA)
3	Term	subject to the contractual term of the transaction
4*	Notice fee	AMD 25,000
	Change notice fee	AMD 25,000
	Submission fee	0.2% from the amount of promissory note (of submitted documents), min. AMD 25,000
	Fee for document review	AMD 10,000 for submitted documents; for document packages containing non-compliance, fees shall be charged for each package review
	Financing for documents	- 0.25% from the amount of promissory note (submitted documents), min. AMD 25,000 and a coordinated contractual annual percentage rate for a term of up to 1 year - No submission fee shall apply in the event of providing financing for documents
	Approval of Documentary Letter of Credit	Contractual
5	Borrower, available bank account	mandatory
6	Minimum amount	not defined
7	Maximum amount	not defined
8	Other charges	- Issuance of copies of previously issued/archived documents: AMD 3,000 per documents¹: - Authentication and notice of messages received: AMD 25,000 per message - Messaging fee (AMD 3,000 per message), postal costs (based on invoice); commissions for correspondent banks and other unintended fees, if any, shall be charged from the customer's account by giving a further notice. - AMD 10,000 shall be additionally charged as a lump sum fee for the release of a documentary letter of credit
9	Other provisions	Available in Annex "Other provisions"

Fee for application review, issuance fee

* in the event of a credit instrument in a foreign currency, the fees shall be settled and charged in AMD based on the commercial exchange rate effective in the Bank upon issuance