Tariffs and terms for issuance and service of MasterCard Business payment cards to legal entities and individual entrepreneurs

N	MasterCard Business	AMD	USD/EUR/RUR
	1. Main commission fees		
1.1	Card issuance (release)	Free	Free
1.2	Card service fee		
1.2.1	AMD 1 million or a foreign currency equivalent in case of an average monthly balance	Free	Free
1.2.2	AMD 1 million or a foreign currency equivalent in case of an average monthly balance	AMD 2,000 per month	AMD 2,000 per month
1.3	Minimum card account balance	Not defined	Not defined
1.4	Additional card maintenance fee	AMD 1,000 per month	AMD 1,000 per month
1.5	Cash-out service fees		
	– Via ATMs of the Bank and ACBA-Credit Agricole Bank	0.3 %	0.3 %
	– Via the Bank's cash withdrawal points	1%	1%
	– Via the ATMs and cash withdrawal units of banks integrated to the ArCa system	1%	1%
	– Via the ATMs and cash withdrawal point of other banks	1.5% min AMD 1,500	1.5% min AMD 1,500
	– Cardless reception of cash from cash- boxes of the Bank (not applicabe in case of the card and card account closure)	Subject to the terms of cash transactions for Legal Entities and Individual Entrepreneurs	
	– In case of payment card and card account closure	Free	Free
1.6	Fees for card account crediting transactions		
	Cash credit transactions up to AMD 200,000 (inclusive) via the Bank's cash-desk	0.5% min AMD 500***	Free
	– Cash credit transactions above AMD 200,000 via the Bank's cash-desk	Free	Free
	– Card account replenishment via non-cash transfer	Free	Free
	– Card account replenishment via ATMs of	1%	1%

	banks serviced at ArCa processing center (Cash-in)		
	– Card account replenishment via ATMs of banks not serviced at ArCa processing center (Cash-in)	1,5%	1,5%
1.7	Simple annual (nominal) percentage rate for daily card account balance*	0%	0%
1.8	Non-cash payment fee for goods and services	0%	0%
	Cash-back	0%	0%
	2. Card loss, re-issue and closure		
2.1	Card suspension in the Bank's authorization system	Free	Free
2.2	Card suspension in the Bank's authorization system and posting in Stop-list	AMD 15,000 for 2 weeks	AMD 15,000 for 2 weeks
2.3	Card re-issue based on the Client's application	AMD 5,000	AMD 5,000
2.4	Emergency cash disbursement in case of losing the card abroad	Free	Free
2.5	Temporary emergency card re-issue abroad	Free	Free
2.6	Activation of a suspended card in the Bank's authorization system as a result of wrong PIN entries	AMD 1,000	AMD 1,000
2.7	Closure of the payment card and card account	Free	Free
	3. Fines and penalties		
3.1	Card account overdraft	48% per annum	48% per annum
	4. Transfers		
4.1	Card-to-card transfer to the Bank's card	0.3%	0.3%
4.2	Card-to-card transfer to cards of other banks integrated to ArCa system	0.5%	0.5%
4.3	Intrabank transfer from the card account	Subject to the tarriffs and terms of transfers and payments by Legal Entities and clients acting as an Individual Entrepreneur (interbank and intrabank transactions shall be free of charge in the event of the card and card account closure)	
	5. Other commission fees		
5.1	Photo imprint	Service not available	Service not available
5.2	Participation in the Bank's Discount Club	Free	Free
5.3	Issuance and re-issue of Priority Pass card	Service not available	Service not available
5.4	Entry into Priority Pass lounges	Service not available	Service not available
5.5	SMS texting on authorizations	Free	Free
5.6	SMS texting on the card account		

	- on repayment of credit liabilities	Free	Free
5.7	Issuance of a statement and a reference **	Subject to the tariffs and terms for the opening and maintenance of accounts owned by Legal Entities and Individual Entrepreneurs	
	6. Authorization limits		
6.1	Daily cash withdrawal limit	AMD 2 000 000	5 000 USD, 4 500 EUR, 15 000 RUR
6.2	Number of daily cash withdrawals	10	10
6.3	Maximum limit for daily non-cas transactions	AMD 3 000 000	6 000 USD, 7 500 EUR, 350 000 RUR
6.4	Number of daily non-cash transactions	10	10
	7. Terms of issuance		
7.1.	A payment card with the main chip contactless transaction feature shall be issued for a term of 5 years to Legal Entities and Individual Entrepreneurs holding an account (not closed). A payment card with a new term of validity shall be issued in cases prescribed by the Payment Card Rules.		
7.2.	Any natural person, regardless of citizenship and age, may be a holder of an enclosed card if licensed or authorized by a Legal Entity.		
7.3.	A payment card shall be released within maximum 5 business days in case submission to the Bank of the documents established under the document list. A payment card shall be activated in a manner prescribed by the Payment Card Rules.		

* The “Simple Annual (Nominal) Percantage Rate” is an annually established interest rate serving as a basis for the Bank to settle the interest sums payable to the Client.

e.g. AMD 1,000 << * 5% = AMD 50 per 365 days

The Annual Percentage Yield (APY) is the percentage which an individual shall receive as a result of the simple annual interest rate and the frequency of interest capitalization and payment within 365 days.

The annual percentage rate of a deposit shall be the amount received as a result of the settlement of interests paid at a percentage rate.

The procedure for the settlement of the annual percentage rate shall be established under CBA Regulation 8/02 for the “Annual Percentage Rate of Bank Deposits”.

The Bank shall pay the payable interest sum on a quarterly basis at the Client’s expense. Moreover, upon the payment of the interest accrued to the Client under the law of the Republic of Armenia “On the Profit Tax”, the Bank shall act as the Depositor’s tax agent, charge a profit tax in an amount established under the law on the interest sum (profit) and transfer it to the state budget.

** *Documents and/or records past the expiry date under the legislation of the Republic of Armenia shall not be subject to submission to the Bank’s clients.*

*** This tariff shall not be applicable and/or shall be established at AMD 0 in the event of a disruption of the self-service machines belonging to the Bank or inaccessibility of the replenishment services from such machines, as well as in case of branches of the Bank (CSD) not equipped with such services.