# Overdraft

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| 1 | **Objective** | replenishment of circulating funds and current payments |
| 2 | **Currency** | AMD, USD, EUR, RUB |
| 3 | **Term** | maximum 36 months |
| 4* | **Interest rates (determined depending on the credit timeframe and the customer rating)** | Contractual |
| 5** | **Fee for application review** | Contractual |
| 6** | **Issuance commission: not subject to return upon software procession and early redemption** | Contractual |
| 7 | **Interest sum redemptions** | At a maximum frequency of up to 45 days, however, in the event of available funds in the bank account, redemptions shall be made at the end of each day as a priority ahead of redemption of the principal sum |
| 8 | **Principal sum redemption** | At a maximum frequency of up to 45 days, however, in the event of available funds in the bank account, redemptions shall be made at the end of each day after the redemption of the interest sums compounded de facto |
| 9 | **Method of issue** | cash-free |
| 10 | **Borrower, available bank account** | mandatory |
| 11 | **Principal sum redemption** | cash-free/ cash |
| 12 | **Minimum amount** | not defined |
| 13 | **Maximum amount** | not defined |
| 14 | **Cash withdrawal** | according to effective tariffs |
| 15 | **Pledger** | Legal entities, individual entrepreneurs and individuals aged 18 and over with or without residency in the Republic of Armenia |
| 16 | **Securing overdraft repayment** | Contractual |
| 17 | **Penalties, fines** | Contractual |
| 18 | **Insurance** | Upon the Bank's request |
| 19 | **Other provisions** | According to appendix " Other terms" |

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In the event of a loan instrument in a foreign currency, the exchange rate shall equal the commercial exchange rate effective in the Bank upon the issuance of the credit. A different tariff may apply to individual cases depending on procession-related peculiarities and in coordination with the customer.

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Defined as a result of consideration by the Credit Committee. It may not apply only to Class P and Class A customers.

**Fee for application review issuance fee, lump sum and periodic maintenance fee:** In the event of a loan instrument in a foreign currency, the settlement and charging shall be made in AMD based on the sale exchange rate effective in the Bank upon payment.

**Periodic maintenance fee:** In the event of a loan instrument in a foreign currency, the settlement of the maintenance fee shall be made in AMD based on the sale exchange rate effective in the Bank as of the end of the last business day of the preceding months.