Ardshinbank

Bank accounts of non-resident legal entities and individual entrepreneurs – valid from 07.06.2025

1. Maintenance of a bank account		
1.1 Commission for the opening of a bank account*		AMD 100,000
1.2 Commission for annual maintenance of the Bank account 1 (credit accounts excluded)		AMD 10,000
1.3 Commission for closing the Client's account		
1.3.1 Based on the Client's application:		AMD 0
1.3.2 Without the Client's application2		AMD 2,500
1.3.3 Other services as per the Client's desire		contractual
1.3.4 Issuance of documents dealing with the opening of a bank account (including a deposit account)		postal costs (if any)
1.3.5 Issuance of a standard format check book		AMD 4,000 3
1.4 Depositing of cash funds from the Bank's cash box		
1.4.1 Up to AMD 200,000 (inclusive)**		0.5%, min AMD 500
1.4.2 Above AMD 200,000		AMD 0
1.5 SMS notification on the bank account flow (including deposit and credit accounts) (per message)		AMD 30 3
2. Bank account balance		
2.1. Minimum bank account balance	Not required	
2.2. Annual percentage rate applying to daily account balance 4	AMD	Foreign currency
	0%	0%
3. Information services		
3.1. Issuance of a bank account statement (including deposit and credit accounts) for a period of up to 1 month		AMD 0 3
3.2 Issuance of a bank account statement as per specific period (including deposit and credit accounts) upon the Client's request		
3.2.1. For a period of time between 2-12 months inclusive (per document pertaining to each account)		AMD 5,000 3 + postal costs (if any)
3.2.2 For a period of time between 2-12 months inclusive (per document pertaining to each account)		AMD 6,000 3 + postal costs (if any)
3.3. Issuance of references:		

3.3.1 Issuance of standard form references in English/Armenian 5		AMD 4,000 3 + postal costs (if any)
3.3.2 Issuance of non-standard references and similar payment documents in Armenian/English (based on the Client’s application in writing) 6		AMD 10,000 3 + postal costs (if any)
3.4 Preparation, and issuance of audit inquiries to organizations		AMD 20,0003 + postal costs (if any)

* An AMD account shall be mandatory. Meantime, whenever the Client opens simultaneously a different currency account(s, the account shall, in the event of an account opening fee being envisaged, shall be charged for one account alone.

***This tariff shall not be applicable and/or shall be established at AMD 0 in the event of a disruption of the self-service machines belonging to the Bank or inaccessibility of the replenishment services from such machines, as well as in case of branches of the Bank (CSD) not equipped with such services.

1 In the event of having more than one AMD or more than one foreign currency account, the maintenance fee shall be charged only for one AMD and one foreign currency account. The account maintenance fee shall be charged as a lump sum, per 12-month period.

2 In the event of zero transactions on all the Client accounts for 12 months consecutively, the account shall become non-operational and the Bank shall charge a commission in the amount of AMD 2,500 and shall close the Client's accounts in case of a zero balance thereon. Moreover, once the account becomes non-operational, the maintenance fee specified in 1.2 hereof shall no longer be charged. The settlement of the maintenance fee shall be re-established provided the lien with zero flow is lifted, and the account shall thus become active.

2.1 Moreover, in the event of the insufficiency of the Client's funds for charging the said commission, the Bank shalll charge a commission in the amount of the existing balance in the accounts.

2.2 Whenever the existing balance in the accounts is above AMD 2,500, an amount of AMD 2,500 shall be charged, with the monthly fee being AMD 1,000 for the subsequent non-operational period starting in the 13th month.

The provisions described in this section are not applicable to Clients using the services provided within the framework of Private Banking.

3 The tariffs include the value-added tax (VAT).

4 The interest rates applying to the balance of non-resident Legal Entities’ bank account (if any) shall include the non-resident’s income tax rate (in cases prescribed by the legislation of the Republic of Armenia).

5 Standard form references of the Bank imply references on the bank account balance, the absence of an account, credit liabilities and the absence thereof.

6 Non-standard references of the bank imply references other than those specified in 3.3.1 hereof.

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Bank-Client system

Transactions 1	**Tariff**
1. Commission charged for Internet-Bank system1 user registration (including via USB drive)	free
2. Commission charged for the registration of each Internet-Bank system user	free
3. Comission for trainings on Internet-Bank system and counselling throughout the period	free
4. Commission for monthly maintenance of client accounts via Internet-Bank system	free
5. Commission for maintenance of client accounts with view-only feature on Internet-Bank system.	free
6. Issuance of a new certificate in the event of a breach by the Client of the security rules or for any other reason	free

1 Timeframes for the issuance and performance of assignments subject to the tariffs and terms for transfer.

The specified tariffs do not apply to financial institutions, unless otherwise stipulated by the contract (except for credit organizations, organizations that are performing processing and clearing of payment instruments and settlement documents and insurance companies). Tariffs for these institutions are defined by the contract signed between "Ardshinbank" CJSC and the financial institutions.