Ardshinbank

Bank accounts of resident legal entities and individual entrepreneurs – valid from 07.06.2025

1. Maintenance of a bank account		
1.1 Commission for the opening of a bank account		
1.1.1 Resident Legal Entity and IE registered in the Republic of Armenia (RA) with a tax identification number and a director, founder and real beneficiary who is an RA citizen		AMD 0
1.1.2 In case of an Individual Entrepreneur provided the IE does not hold an RA citizenship but was registered in the Republic of Armenia and has a TIN*		AMD 70,000
1.1.3 In case of Legal Entities whose director, participant/shareholder or real beneficiary does not hold an RA citizenship but was registered in the Republic of Armenia and has a TIN*		AMD 100,000
1.2 Annual commission for bank account maintenance (credit accounts excluded) 1		AMD 5,000
1.2.1 In case of a change of a Client/participant/shareholder acting as a Legal Entity or the real beneficiary holding an account in the Bank, or the director provided the new participant/shareholder or real beneficiary, or director is not an RA citizen, a lump sum commission for such a change**		AMD 100,000
1.3 Lump sum commission for closing the Client’s bank account:		
1.3.1 Based on the Client’s application		AMD 0
1.3.2 Without the Client’s application2		AMD 2,500
1.3.3 Other services as per the Client’s desire		contractual
1.3.4 Issuance of a standard format check book		AMD 0 3
1.4 Depositing of cash funds from the Bank’s cash box		
1.4.1 Up to AMD 200,000 (inclusive) ***		0.5%, min AMD 500
1.4.2 Above AMD 200,000		AMD 0
1.5 SMS notification on the bank account flow (including deposit and credit accounts) (per message)		AMD 30 3
2. Bank account balance		
2.1. Minimum bank account balance		Not required

2.2. Annual percentage rate applying to daily account balance 4	AMD	Foreign currency
	0%	0%
3. Information services		
3. Information services		
3.1. Issuance of a bank account statement (including deposit and credit accounts) for a period of up to 1 month		AMD 0 3
3.2 Issuance of a bank account statement as per specific period (including deposit and credit accounts) upon the Client's request		
For a period of time between 2-12 months inclusive (per document pertaining to each account)		AMD 2,000 3 + postal costs (if any)
3.2.2 For a period of time beyond 12 months (per document pertaining to each account)		AMD 3,000 3 + postal costs (if any)
3.3.1 Issuance of standard form references in English/Armenian 5		AMD 2,0003 + postal costs (if any)
3.3.2 Issuance of non-standard references and similar payment documents in Armenian/English (based on the Client's application in writing) 6		AMD 5,0003 + postal costs (if any)
3.4 Preparation, and issuance of audit inquiries to organizations		AMD 10,000 3 + postal costs (if any)

* In the event of opening an account in cases specified in -1.1.2 and 1.1.3 hereof, an AMD account is mandatory. Moreover, if the Client opens different foreign currency account(s), the fee, if prescribed for the opening of such account, shall be charged for 1 account alone upon the first account opening. The tariff shall apply to organizations and Individual Entrepreneurs which obtained state registration and opened an account after 01.03.2022.

** 1.2.1 The tariff shall apply to Legal Entities which obtained state registration and opened an account after 01.03.2022.

*** This tariff is not applicable and/or is set at 0 AMD in case of failure of self-service devices belonging to the Bank or unavailability of the account replenishment service from these devices and during that time, in case of group logins for which a corresponding electronic file is submitted, in case of logins to special accounts of the developer, as well as in case of Bank branches (BS) not equipped with self-service devices.

2 In the event of zero transactions on all the Client accounts for 12 months consecutively, the account shall become non-operational and the Bank shall charge a commission in the amount of AMD 2,500 and shall close the Client's accounts in case of a zero balance thereon. Moreover, once the account becomes non-operational, the maintenance

fee specified in 1.2 hereof shall no longer be charged. The settlement of the maintenance fee shall be re-established provided the lien with zero flow is lifted, and the account shall thus become active.

2.1 Moreover, in the event of the insufficiency of the Client's funds for charging the said commission, the Bank shalll charge a commission in the amount of the existing balance in the accounts.

2.2 Whenever the existing balance in the accounts is above AMD 2,500, an amount of AMD 2,500 shall be charged, with the monthly fee being AMD 1,000 for the subsequent non-operational period starting in the 13th month.

The provisions described in this section are not applicable to Clients using the services provided within the framework of Private Banking.

3 The tariffs include the value-added tax (VAT).

5 Standard form references of the Bank imply references on the bank account balance, the absence of an account, credit liabilities and the absence thereof.

6 Non-standard references of the bank imply references other than those deemed as standard form references.

Bank-Client system

Transactions 1	**Tariff**
1. Commission charged for Internet-Bank system1 user registration (including via USB drive)	free
2. Commission charged for the registration of each Internet-Bank system user	free
3. Comission for trainings on Internet-Bank system and counselling throughout the period	free
4. Commission for monthly maintenance of client accounts via Internet-Bank system	free
5. Commission for maintenance of client accounts with view-only feature on Internet-Bank system.	free
6. Issuance of a new certificate in the event of a breach by the Client of the security rules or for any other reason	free

1 Timeframes for the issuance and performance of assignments subject to the tariffs and terms for transfer.

The specified tariffs do not apply to financial institutions, unless otherwise stipulated by the contract (except for credit organizations, organizations that are performing processing and clearing of payment instruments and settlement documents and insurance companies). Tariffs for these institutions are defined by the contract signed between "Ardshinbank" CJSC and the financial institutions.