Ardshinbank

Ardshinbank OJSC

Statement of Cash Flows for the period ended as at 30 September 2026

	01/01/2026 30/09/2026 AMD'000	01/01/2025 30/09/2025 AMD'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Interest receipts	158,944,461	133,825,557
Interest payments	(49,705,275)	(40,387,731)
Fees and commissions received	24,579,652	24,007,888
Fees and commissions paid	(8,159,607)	(7,558,182)
Net receipts from foreign exchange	44,906,633	51,365,982
Other income receipts	4,328,434	3,611,842
Personnel expenses and other general administrative expenses payments	(28,661,622)	(35,531,714)
(Increase)/decrease in operating assets		
Loans and advances to banks and financial institutions	(243,167,890)	(6,773,488)
Loans to customers	(367,553,749)	(299,127,741)
Repossessed assets	(1,265,251)	290,014
Other assets	(1,446,111)	2,671,038
Increase/(decrease) in operating liabilities		
Short term deposits and balances from banks	(38,934,667)	(11,621,889)
Amounts payable under repurchase agreements	(160,996,633)	65,513,878
Current accounts and deposits from customers	429,363,879	73,837,732
Other liabilities	7,223,924	(829,967)
Net cash from (used in) from operating activities before taxes paid	**(230,543,821)**	**(46,706,781)**
Income tax paid	(29,215,953)	(26,190,807)
Cash flows from (used in) operations	**(259,759,774)**	**(72,897,588)**
CASH FLOWS FROM INVESTING ACTIVITIES		
Investment securities	115,431,616	75,893,719
Property and equipment and intangible assets	(1,541,611)	(3,771,150)
Cash flows from investing activities	**113,890,005**	**72,122,569**
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipts from borrowed funds	22,134,265	17,886,096
Repayments of borrowed funds	(13,563,539)	(12,130,313)
Proceeds from debt securities issued	231,102,222	-
Repayment and buy-back of debt securities issued	(2,200,563)	(58,080,773)
Payments related to issuance of debt securities	(2,288,579)	-
Proceeds from issue of share capital	-	97,545,600
Repayment of lease liability	(1,279,214)	(1,188,680)
Dividends paid	(137,788,178)	(137,671,328)
Cash flows from financing activities	**96,116,414**	**(93,639,398)**
Net increase/(decrease) in cash and cash equivalents	**(49,753,355)**	**(94,414,417)**
Effect of changes in exchange rates on cash and cash equivalents	(32,561,262)	13,095,990
Effect of changes in expected credit loss on cash and cash equivalents	4,035	3,799
Cash and cash equivalents at the beginning of the period	407,862,409	518,989,227
Cash and cash equivalents at the end of the period	**325,551,827**	**437,674,599**

David Sargsyan
Acting Chairman of Management Board

Armine Khachatryan
Chief Accountant

Approval date 14.10.2026

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