



Investment (brokerage) services - valid from 06.03.2024-24.09.2024

Service	Fee
Out of RA	Equities and Bonds - 0.20%, min 20,000 AMD*
	Distressed assets - 1.25%, min 20,000 AMD*
	Other (third-party products, structured notes, non traditional funds ¹) - 1%, min 20,000 AMD*
In RA (Armenia Securities exchange OJSC)	Equities ² - 0.35%, min 5,000 AMD
	RA Government Bonds - 0.05%, min 1,000 AMD
	Ardshinbank CJSC Bonds - 0.05%, min 1,000 AMD
	Other bonds ² - up to 20 million` 0.1%, min 2,000 AMD 20 million and more` 0.05%, min 2,000 AMD

¹ Non-traditional funds - fund shares that are not allowed to stock exchange trade,

² Equities - shares, other securities that give rights equivalent to the rights given by shares, any other security that gives the right to acquire mentioned securities by way of conversion, exchange or exercise of other rights and has been issued by the issuer of the above-mentioned securities or an issuer member of their group.
Bonds - securities that are not considered as Equities (Law on Securities Market of RA).

*The basis for calculating the tariff is the non-cash purchase exchange rate set by the Bank at the time of charging.