Ardshinbank

Conditions for providing loans for the purchase of movable property that has passed into the ownership of the bank. effective from 03.07.2023 to 09.07.2024

Place of receipt of application and documents	**All branches of the bank**
Loan currency	AMD
Loan purpose	Acquisition of movable property owned by the bank
Annual interest rate	12% in case of property to be purchased and real estate collateral
	13% only in the case of foreclosure and financial analysis of the property to be purchased
	14% only in case of mortgage of the property to be purchased
Annual effective interest rate	12.2% - 19.2%
Interest rate type	Constant
Maximum term	60 months
Minimum period	12 months
Minimum loan amount	5 000 000 AMD
Maximum loan amount	150 000 000 AMD
Minimum down payment	0% on property to be purchased and mortgage on real estate
	15% only in the case of mortgage and financial analysis of the property to be purchased
	15% only in the case of mortgage and financial analysis of the property to be purchased
Loan and interest repayments	1. Equal monthly repayments of the sum of the loan and interest (annuity) or
	2. Individual repayment schedule of the principal amount - Interest payments: monthly, repayments of the principal amount - within one year in the amount of not less than 10% of the principal amount ** ** Applicable only for legal entity customers
Method of providing the loan	One-time non-cash by transfer to the bank account opened in the name of the borrower in the Bank

Place of receipt of application and documents	All branches of the bank
	The borrower pays for property valuation, receipt of a single statement on property restrictions, notarization of collateral contracts, which can total from 40,000 AMD to 50,000 AMD.
Payments to third parties	The costs related to the cadastral registration of real estate mortgage are borne by the Bank, except for the cases when the client wants to register the Bank's lien in an accelerated manner beyond the standard term stipulated by law.
Loan application review fee	5,000 AMD
Collateral processing fee **	AMD 2,000 - only in case of mortgage of acquired movable property AMD 73,200 in case of mortgage of movable and immovable property
Provision of statements	Free statement for up to 1 month,
Free of charge: at least four times a year, at the request of the borrower, for the period specified by the latter,	AMD 1,000-5,000: statements and references for other periods (see: https://www.ardshinbank.am/content/bank-account/).