Ardshinbank

Pursuant to Board Decision no. 01/064-364 L dated 19.09.2025
Effective date: 01.10.2025թ

Bond-Secured Consumer Loans			
Principal Terms			
1.1	Purpose	Consumer	
1.2	Application accepted at	a branch of the Bank	
1.3	Currency	AMD	
1.4	Interest rate[1]	**For a pledge in the same currency or AMD** Interest rate of funds being pledged: +2% but no less than the maximum annual bond interest rate offered by ARDSHINBANK CJSC	**For a pledge in a different currency apart from AMD** Interest rate of funds being pledged: +8.5% but no less than the maximum annual interest rate of the bond offered by ARDSHINBANK CJSC
1.5	Actual interest rate	10.97%-24%	
1.6	Minimum amount	AMD 300,000	
1.7	Maximum amount[2]	AMD 500,000.000	
1.8	Time period	1 - 60 months but not beyond the expiry of the bond pledged in ARDSHINBANK CJSC	
1.9	Collateral	Bonds issued by the Bank	
1.10	Maximum loan/pledge ratio[3]	**For a pledge in the same currency or in AMD**	**For a pledge in a different currency apart from AMD**
		81% - 94%	Pledge currency: USD or EUR: 80%
		If the deposit interest is paid on a monthly or quarterly basis: - 94% in accordance with the principal loan amount and annuity interest redemption schedule, or - 81$ upon the expiry of the principal loam amount and interest redemption period If the deposit interest redemption is scheduled after the expiry of the period: 94% regardless of the loan redemptions schedule	
Commissions			
2.1	Application screening	Not defined	
2.2	Issuance commission	0.01% from the contractual amount of the loan being issued Commission shall be charged from the loan resources being provided.	
Loan Issuance and Maintenance			

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3.1	Issuance method[4]	Non-cash: on the bank/card acccount opened in the Customer's name in the Bank
3.2	Opening/maintenance of a bank account	Any existing bank account in the same currency in the Bank
3.3	Withdrawal of loan amount	subject to the Bank's tariffs
3.4	Redemptions of loan amount	1. Monthly (annuity) redemptions 2. Upon the expiry of the loan period
3.5	Interest redemptions	1. Monthly (annuity) redemptions 2. Upon the expiry of the loan period
3.6	Requirements for the contract	The contract shall be sign in accordance with the Bank- approved standard form
Requirements for the Borrower and the Pledger		
4.1	Borrower	An individual (natural person) aged 18 and over
4.2	Pledger	The Borrower or a bond holder at ARDSHINBANK CJSC
4.3	Requirements for the loan history of the Borrower/Pledger	Not defined
4.4	Requirements for the Borrower's loan history	Not defined
4.5	Citizenship and registration requirements	Not defined
4.6	Personal data requirements	• available phone number • available email address
Requirements for the Subject of Pledge		
5.1	Subject of pledge	A Bank-issued bond and the right of claim with respect thereto
5.2	Number of resources being pledged	One loan may be secured by several Bank-issued bonds provided all the maintenance terms (interest rate, currency, redemption costs) apply thereto
5.3	Restrictions on the subject of pledge	A Bank-issued bond and the right of claim with respect thereto may be a subject of pledge provided the means specified therein; 1. are not under a lien; 2. are not a subject of pledge serving as a collateral for another loan (credit line, guarantee and any other liability) (except in the cases when the maximum loan/pledge ratio is retained for the sum total of the ;loans [including newly issued ones] they secure)
Penalty/Fine		
6.1	Annual interests applying to an overdue loan	24%
6.2	With respect to overdue interests	48% per annum
6.3	In the event of a full or partial early redemption of the loan amount	no early redemption fee applies

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Loan Application Decision-Making[4]		
7.1	Positive decision and loan rejection factors	The Borrower/Pledger, as well as the collateral satisfy the requirements specified under the terms herein
7.2	Decision-making timeframe	Maximum 1 business day
7.3	Loan issuance timeframe after decision-making	Maximum 1 business day after decision-making

1. The annual interest rate of the loan may exceed the twofold amount of the settlement rate set by the Central Bank of Armenia (CBA)

2. One borrower's limit may not exceed AMD 100,000,000.

3. In case of different currencies, the maximum rate shall be settled based on the CBA exchange rate upon the loan application acceptance.

4. Whenever the sum total of the loan balances secured by the Customer's Bank-issued bonds exceeds AMD 100,000 or a foreign currency equivalent, the terms of the loan shall be approved on a contractual basis and the decision-making process may surpass 1 business day.

For loans secured by the pledge of bonds issued by ARDSHINBANK CJSC, no pledging (pledge registration) commissions shall be charged.

Warning:
In the event of the Customer's failure to make timely redemption of the interest and loan amounts, the information thereon shall be submitted to the CBA Credit Registry and ACRA Credit Reporting CJSC.